

AZ Hills Community Church

2009 Financial Report & 2010 Budget

	2009 Budget	2009 Actuals	2010 Budget					
Income								
Budget Category	Income	Income	Variance	Unrestricted Funded	Restricted Funded	Total Expenses	Chg vs Budget	Chg vs Actuals
Unrestricted Income (1)	\$ 538,541	\$ 518,764	-4%	\$ 482,000	\$ -	\$ 482,000	-10%	-7%
Restricted Giving (2)	\$ 19,430	\$ 37,894	95%	\$ -	\$ 11,140	\$ 11,140	-43%	-71%
Other Income (3)	\$ 54,010	\$ 44,948	-17%	\$ -	\$ 73,600	\$ 73,600	36%	64%
Total Income	\$ 611,981	\$ 601,606	-2%	\$ 482,000	\$ 84,740	\$ 566,740	-7%	-6%

Operating Expenses								
Budget Category	Expenses	Expenses	Variance	Unrestricted Funded	Restricted Funded	Total Expenses	Chg vs Budget	Chg vs Actuals
Facilities (4)	\$ 100,455	\$ 105,381	5%	\$ 119,191	\$ -	\$ 119,191	19%	13%
Office/Administration	\$ 17,555	\$ 15,967	-9%	\$ 16,790	\$ -	\$ 16,790	-4%	5%
Personnel (5)	\$ 344,812	\$ 347,497	1%	\$ 273,638	\$ -	\$ 273,638	-21%	-21%
Total Operating Expenses	\$ 462,822	\$ 468,845	1%	\$ 409,619	\$ -	\$ 409,619	-11%	-13%

Ministry Expenses								
Budget Category	Expenses	Expenses	Variance	Unrestricted Funded	Restricted Funded	Total Expenses	Chg vs Budget	Chg vs Actuals
Benevolence (6)	\$ -	\$ 3,524	0%	\$ -	\$ -	\$ -	0%	0%
Missions (7)	\$ 44,040	\$ 61,916	41%	\$ 38,400	\$ 33,750	\$ 72,150	64%	17%
Children's Ministries	\$ 30,056	\$ 17,770	-41%	\$ 7,080	\$ 12,350	\$ 19,430	-35%	9%
Student Ministries	\$ 30,865	\$ 25,135	-19%	\$ 11,584	\$ 20,925	\$ 32,509	5%	29%
Family Ministries	\$ 20,253	\$ 14,540	-28%	\$ 1,178	\$ 11,125	\$ 12,303	-39%	-15%
Worship	\$ 3,965	\$ 5,149	30%	\$ 2,170	\$ 850	\$ 3,020	-24%	-41%
Senior Pastor	\$ 8,440	\$ 6,593	-22%	\$ 4,460	\$ 1,000	\$ 5,460	-35%	-17%
Outreach	\$ 11,540	\$ 8,537	-26%	\$ 2,150	\$ 4,740	\$ 6,890	-40%	-19%
Total Ministry Expenses	\$ 149,159	\$ 143,164	-4%	\$ 67,022	\$ 84,740	\$ 151,762	2%	6%
Total Expenses	\$ 611,981	\$ 612,009	0%	\$ 476,641	\$ 84,740	\$ 561,381	-8%	-8%

Footnotes

- Includes transfer from our unrestricted ING reserve account in the amount of \$7,500.00 and a transfer from the Missions bank account in the amount of \$3,672.00 to cover Missions expenses.
- Includes \$14,026.00 in restricted giving from fundraisers and individual support for the December India Mission trip.
- Includes camp fees, sales, special event income, and for 2010 it includes all fundraising income for the India Mission trips.
- The \$4,926.00 difference in the 09 budget verses 09 expenses was directly related to DVUSD's fiscal year ending June 30th. The \$13,810.00 increase from last years actual expenses to the 2010 Budget is all related to increases from DVUSD.
- The Elder Board has approved and implemented a number of changes recommended by the Human Relations Committee. These include changes to roles, responsibilities, compensation and benefits resulting in a 21.0% reduction in Personnel expenses for 2010.
- The Elder Board has approved to continue the funding approach for Benevolence in 2010 by a once/month second offering corresponding with Communion Sunday.
- The Elder Board has approved to continue the funding level for Missions in 2010 at 8% of unrestricted giving. The variation in Missions expenses from 09 budget verses 09 actuals are all related to the December India Mission trip.
- The Pastors have made a number of adjustments in their ministry plans designed to achieve ministry goals while reducing the Unrestricted Funding needed for each ministry.

